

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$45,952.06		\$45,952.06
1061 - ALLIANCE CANYONS RESERVE MM-644		\$197,720.32	\$197,720.32
Total CASH	<u>\$45,952.06</u>	<u>\$197,720.32</u>	<u>\$243,672.38</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$396.00		\$396.00
1280 - A/R OTHER	\$3.88		\$3.88
Total ACCOUNTS RECEIVABLE	<u>\$399.88</u>		<u>\$399.88</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$234.64		\$234.64
Total OTHER ASSETS	<u>\$234.64</u>	<u>\$0.00</u>	<u>\$234.64</u>
Assets Total	<u>\$46,586.58</u>	<u>\$197,720.32</u>	<u>\$244,306.90</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$1,326.85		\$1,326.85
2250 - ACCRUED EXPENSES	\$690.61		\$690.61
Total LIABILITIES	<u>\$6,649.46</u>	<u>\$0.00</u>	<u>\$6,649.46</u>

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BALANCE SHEET
1/31/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
 Net Income	 <u>\$3,218.62</u>	 <u>(\$1,535.01)</u>	 <u>\$1,683.61</u>
 Liabilities and Equity Total	 <u>\$46,586.58</u>	 <u>\$197,720.32</u>	 <u>\$244,306.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$15,015.00	\$15,015.00	\$0.00	0.00%	\$25,740.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$3.88	\$0.00	\$3.88	100.00%	\$6.61	\$0.00	\$6.61	100.00%	\$0.00	(\$6.61)
4600 - INTEREST INCOME	\$0.74	\$0.00	\$0.74	100.00%	\$5.90	\$0.00	\$5.90	100.00%	\$0.00	(\$5.90)
<u>Total INCOME</u>	\$2,149.62	\$2,145.00	\$4.62	0.22%	\$15,027.51	\$15,015.00	\$12.51	0.08%	\$25,740.00	\$10,712.49
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$399.62	\$395.00	\$4.62	1.17%	\$9,777.51	\$9,765.00	\$12.51	0.13%	\$18,740.00	\$8,962.49
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$410.69	\$410.69	\$0.00	0.00%	\$704.00	\$293.31
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$0.00	0.00%	\$410.69	\$410.69	\$0.00	0.00%	\$812.11	\$401.42
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$622.69	\$362.50	(\$260.19)	(71.78%)	\$3,372.23	\$2,537.50	(\$834.73)	(32.90%)	\$4,350.00	\$977.77
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,041.69	\$2,041.69	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$622.69	\$654.17	\$31.48	4.81%	\$3,372.23	\$4,579.19	\$1,206.96	26.36%	\$7,850.00	\$4,477.77
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$291.26	\$250.00	(\$41.26)	(16.50%)	\$534.01	\$1,750.00	\$1,215.99	69.49%	\$3,000.00	\$2,465.99
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$266.32	\$266.32	100.00%	\$0.00	\$532.64	\$532.64	100.00%	\$532.64	\$532.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$475.00	\$475.00	100.00%	\$700.00	\$700.00
<u>Total MAINTENANCE</u>	\$291.26	\$891.32	\$600.06	67.32%	\$534.01	\$3,507.64	\$2,973.63	84.78%	\$4,982.64	\$4,448.63
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$517.80	\$408.31	(\$109.49)	(26.82%)	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$517.80	\$408.31	(\$109.49)	(26.82%)	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$96.76	\$114.32	\$17.56	15.36%	\$744.82	\$800.24	\$55.42	6.93%	\$1,371.88	\$627.06
7500 - TELEPHONE	\$85.00	\$87.61	\$2.61	2.98%	\$618.13	\$613.27	(\$4.86)	(0.79%)	\$1,051.30	\$433.17
7900 - WATER/SEWER	\$38.86	\$50.00	\$11.14	22.28%	\$361.21	\$500.00	\$138.79	27.76%	\$897.68	\$536.47
<u>Total UTILITIES</u>	\$220.62	\$251.93	\$31.31	12.43%	\$1,724.16	\$1,913.51	\$189.35	9.90%	\$3,320.86	\$1,596.70
Total Expense	\$1,193.24	\$1,914.42	\$721.18	37.67%	\$6,558.89	\$12,024.34	\$5,465.45	45.45%	\$18,870.61	\$12,311.72
Canyons Operating Net Income	(\$793.62)	(\$1,519.42)	\$725.80	(47.77%)	\$3,218.62	(\$2,259.34)	\$5,477.96	(242.46%)	(\$130.61)	(\$3,349.23)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$24.97	\$0.00	\$24.97	100.00%	\$369.17	\$0.00	\$369.17	100.00%	\$0.00	(\$369.17)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$24.97	\$0.00	\$24.97	100.00%	\$96.07	\$0.00	\$96.07	100.00%	\$0.00	(\$96.07)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$1,774.97	\$1,750.00	\$24.97	1.43%	\$5,346.07	\$5,250.00	\$96.07	1.83%	\$7,000.00	\$1,653.93
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$6,497.25	\$6,497.25	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
<u>Total COMMON AREA</u>	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$6,881.08	\$6,497.25	(\$383.83)	(5.91%)	\$8,663.00	\$1,781.92
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$6,881.08	\$6,497.25	(\$383.83)	(5.91%)	\$8,663.00	\$1,781.92
Reserve Net Income	\$1,774.97	(\$415.75)	\$2,190.72	(526.93%)	(\$1,535.01)	(\$1,247.25)	(\$287.76)	23.07%	(\$1,663.00)	(\$127.99)
Canyons Reserve Net Income	\$1,774.97	(\$415.75)	\$2,190.72	(526.93%)	(\$1,535.01)	(\$1,247.25)	(\$287.76)	23.07%	(\$1,663.00)	(\$127.99)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$15,015.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$3.88	\$6.61
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$0.74	\$5.90
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$2,149.62	\$15,027.51
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
 <i>Total Income</i>	 \$395.81	 \$2,145.86	 \$2,145.84	 \$399.91	 \$2,144.58	 \$2,145.89	 \$399.62	 \$9,777.51
 Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$410.69
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$410.69
 <u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$3,372.23
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$3,372.23
 <u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$534.01
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$534.01
 <u>PROFESSIONAL FEES</u>								
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$517.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$96.76	\$744.82
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$85.00	\$618.13
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$38.86	\$361.21
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$232.25	\$220.62	\$1,724.16
 <i>Total Expense</i>	 \$706.26	 \$935.92	 \$920.19	 \$646.50	 \$1,339.30	 \$817.48	 \$1,193.24	 \$6,558.89
 Operating Net Income	 (\$310.45)	 \$1,209.94	 \$1,225.65	 (\$246.59)	 \$805.28	 \$1,328.41	 (\$793.62)	 \$3,218.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$24.97	\$369.17
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	\$0.00	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$25.40	\$24.97	\$96.07
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$25.40	\$1,774.97	\$5,346.07
 Reserve Expense								
<u>COMMON AREA</u>								
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$0.00	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,051.78
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$6,881.08
 <i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$6,881.08
 Reserve Net Income	\$1,761.12	(\$1,423.49)	\$2.12	\$1,768.65	(\$488.27)	(\$4,930.11)	\$1,774.97	(\$1,535.01)